

(Founded in 1938 by Kulapati Dr. K.M. Munshi)

BHAVAN'S VIVEKANA NDA COLLEGE of Science, Humanities & Commerce

Estd : 1993 AFFILIATED TO OSMANIA UNIVERSITY AUTONOMOUS COLLEGE

ACCREDITED WITH "A" GRADE BY NAAC

SAINIKPURI, SECUNDERABAD - 500 094. Ph : 27111611, 27115878

Date 29 2 2020

Memorandum of Understanding

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into this the 29th Day of February, 2020 (29/02/2020) by and between

BHAVAN'S VIVEKANANDA COLLEGE OF SCIENCE, HUMANITIES AND COMMERCE an academic institution offering UG, PG and MBA courses, having its contact address at Defence colony, Sainikpuri, Secunderabad – 500 094, Telangana state represented by its Principal Prof. Y Ashok, here after referred as Bhavan's Vivekananda College of Science, Humanities and Commerce which expression shall include its successors.

And

Alankrita Resorts & Convention: Aditya Deendayal

Whereas:

a) First Party is a higher educational institution named:

Bhavan's Vivekananda College of Science, Humanities and Commerce (hereinafter called as BVC)

- b) BVC and Alankrita believe that collaboration and Co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- c) The parties intent to cooperate and focus their efforts on cooperation within area of skill development, training and education.

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d) Both the parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

Now therefore, in consideration of the mutual promises set forth in this MOU, the parties here to agree as follows:

Clause 1: Cooperation

Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the institution. The parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

Clause 2: Scope of the MOU

2.1 The students from BVC should be industry ready. Both the parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skill and knowledge.

2.2 Curriculum Design: Alankrita Resorts will give valuable inputs to BVC in teaching/training methodology and suitably customize the curriculum, so that the students fit into the industrial scenario meaningfully.

2.3 Guest Lectures: Alankrita Resorts will extend the necessary support to deliver guest lectures to the students of BVC on the new trends and in house requirements.

2.4 Intern ship for The Students: Alankrita Resorts will actively engage to help the delivery of the training and of students of BVC into internships.

2.5 BVC will provide the necessary infrastructure for the conduct of the Guest Lectures and for the Internship Interview process.

2.6 Financial aspects will be finalized with mutual consultation of both the parties.

Clause 3 Intellectual Property

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either party any right, title, interest in or to the intellectual property of other party.

Clause 4 Validity

4.1 The validity of this MOU is till February 2021, and can be withdrawn by either parties with a notice of one month, without assigning any norms.

Clause 5 Relationship Between the Parties

5.1 It is expressly agreed that BVC and Alankrita Resorts are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be constructed as partnership. Neither party is authorized to use other party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party.

For

Bhavan's Vivekananda College

Alankrita Resorts